



# NEWS FLASH

## Celebrating 50 Years

[www.acipcofcu.org](http://www.acipcofcu.org)

A Newsletter Publication of ACIPCO Federal Credit Union

Summer 2014

## HOLIDAY CLOSINGS

### Independence Day

Friday, July 4th

### Labor Day

Monday, September 1st

### Thanksgiving Day

Thursday, November 27th

### Christmas Eve/Day

Wednesday & Thursday  
December 24th & 25th

### New Year's Day

Thursday, January 1st

## ACIPCO FCU SHARE RATES

AS OF JANUARY 1, 2014

Regular Shares .25%

Share Draft .25%

Easy Access .35%

IRA .50%

### CD's

3 mo. .25 .25 APY

6 mo. .50 .50 APY

12 mo. .75 .75 APY

24 mo. 1.00 1.01 APY

36 mo. 1.25 1.26 APY

### IRA CD

24 mo. 1.00 1.01 APY

Minimum Dep \$25,000

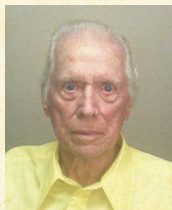
Rates subject to change  
without notice

## A Look Back at 1964

- The first Mustang rolled off the assembly line in Dearborn, Michigan.
- President Lyndon Johnson signed the Civil Rights Act into law in July.
- "Bewitched" premiered on ABC in September.
- The Rolling Stones released their eponymous first album.
- Diet Pepsi was introduced to the beverage market.
- Cassius Clay knocked out Sonny Liston to win the world heavyweight title; two days later, Clay changed his name to Muhammad Ali.
- The original G.I. Joe action figure was manufactured by Hasbro, Inc.
- Martin Luther King Jr. won the Nobel Peace Prize.
- "Mary Poppins," "My Fair Lady," and James Bond film "Goldfinger" and the Beatles' "A Hard Day's Night" premiered at the movies.
- Pop-Tarts debuted on supermarket shelves.



## ONE OF THE ORIGINAL TWELVE

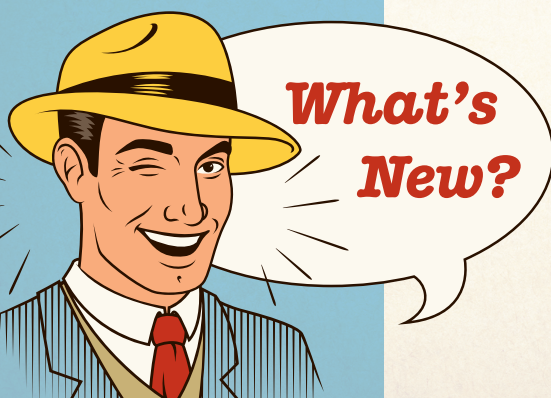
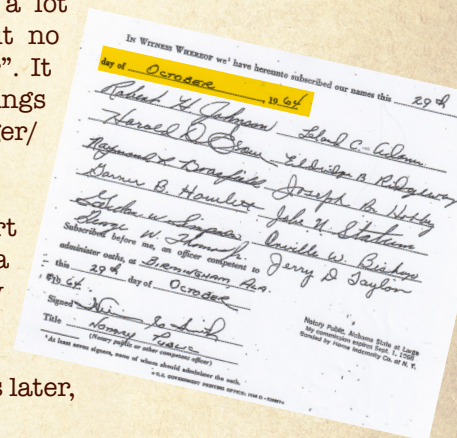


On October 29, 1964 twelve ACIPCO employees invested \$5 each, signed an Organization Certificate and the ACIPCO Federal Credit Union was born. The lone survivor of those twelve men is Mr. Robert Haskill Johnson, the first to sign.

Mr. Johnson remembers that there was a lot of talk about forming a credit union, but no one did anything. Then, "Boom—it just all came together". It took another two months to get a location and to get things going. John Hollingsworth was hired to be the first Manager/Treasurer.

Mr. Johnson says forming the credit union was a "smart move". According to Mr. Johnson, the credit union was a big help to him personally because he could borrow money at a low interest rate.

When first formed, "they" said it wouldn't work. Fifty years later, we know they were wrong.



**E-Newsletter:** This is our newest communication tool! While we will still offer the printed newsletter semi-annually, this electronic publication provides an easier and more cost effective way to reach our members on a monthly basis. It also provides a way to send e-mail bulletins to announce urgent or time sensitive matters, such as early closing due to significant weather.

Upon receiving your eNewsletter by email, let us know what you think! Also don't forget to subscribe from the page, or contact us directly to add you to the list!!



# ACIPCO CREDIT UNION IN PICTURES



Jo Alvis, COO.  
Born in 1964



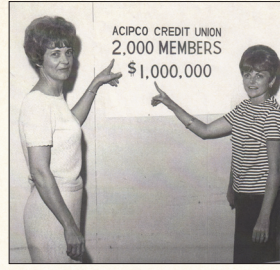
Mike Harrell, 10  
yrs old in 1964



Paula Hale, 5yrs  
old in 1964



Marguerite Cates  
in 1964



Marguerite Cates and  
employee celebrate  
2,000 members



Charlotte Sherer employee with CU  
from 1970 to 1998, with Ray  
Davidson <sup>(L)</sup> and Clayton Jackson <sup>(R)</sup>

## We're Just A Phone Call Away!

### Main Number:

(205) 328-4371

### Fax Number:

(205) 251-1513

### Toll Free:

(800) 511-1904

### Pipeline:

(205) 715-2331

### Lost or Stolen Debit Card:

(800) 264-5578

### Debit Card Fraud:

(866) 987-1457

### Lost or Stolen Visa:

(800) 543-6308

### Staff Extensions:

(205) 397+ Extension

### Loan Line: 1932

### Loan Officers:

Shari Watson 1922

Paula Hale 1925

Sherry Hand 1926

### Collections:

Shari Watson: 1922

### Loan Manager:

Valerie Garner 1921

Asst. Loan Manager

Tungye Harrison 1927

### Operations:

Shannon McCoy 1921

Brandi Dupriest 1955

IRA/ New Membership:

Lindsey Long 1956

### CEO/Manager:

Mike Harrell 1960

### COO/Assistant Manager:

Jo Alvis 1950

CFO: Alison Cooke 1940

## ACIPCO IN THE 60's

### 1964

ACIPCO sells MAG-COKE® improving quality and economy in producing ductile iron

### 1965

ACIPCO Credit Union established in basement of the Works Manager's building

ACIPCO works with L&N Railroad to make 70-foot flatcar for pipes; doubles payload capacity

ACIPCO employee ID cards replace metal ID badges

ACIPCO installs its first mainframe computer, IBM 140L

ACIPCO produces America's first 54-inch ductile iron pipe; pipe rides in city parade ▼



Special Promotions Division is renamed ACIPCO Steel Products

New 131-page safety manual issued to all employees; the safety awards program as it is known today is established



◀ New safety trophy designed by Chicago jeweler working from photos of No. 1 Mono-Cast®

### 1966

Preheaters improve Mono-Cast® cupola melting rates

Betatron X-ray inspection unit installed for Steel Foundry ▶



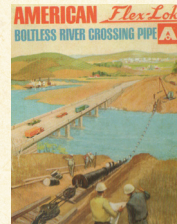
Expansion of railroad tracks improves shipping capacity; scale house completed

ACIPCO begins building two 66-inch ductile iron cupolas and two 66-inch gray iron cupolas for Foundry melting

Flex-Lok® Boltless Rivercrossing pipe introduced ▶

College tuition refund plan added to company benefits

ACIPCO pipe begins shipment via Tombigbee waterway in Alabama; the first shipment is bound for Jamaica ▶



### 1967

ACIPCO introduces Push-On Joint Compact Fittings

ACIPCO makes first spectrometer reference materials for the National Bureau of Standards

Steel Products Division manufactures world's longest paper machine roll: 45 1/2 feet

ACIPCO patents Polybond™ lining for ductile iron pipe

ACIPCO receives patent for MAG-COKE®

### 1968

200 acres added to ACIPCO campus by purchase from Republic Steel

Birmingham Salvation Army headquarters building named in honor of Susan Eagan ▶



## A NOTE FROM THE MANAGER

Mike Harrell



These days when you read an article about a credit union celebrating an anniversary, it usually starts out with what that credit union's original name and sponsor group was. That's because the vast majority of credit unions have not been able to remain successful with only a single sponsor. But most credit unions didn't start with a group as exceptional as ACIPCO. The credit union movement's philosophy of "People Helping People" is right in line with the founding principles of ACIPCO, so it was a natural fit.

Throughout the last 50 years the Credit Union's services have been a blessing to many people and their families. Having been the manager for almost half that time, I feel honored to be part of such a rewarding organization. I'd like to thank the board members and staff, both past and present, who helped make the Credit Union successful, but most of all the members. I believe we have the greatest group of members any credit union could hope to have. With your continued support and loyalty, ACIPCO Federal Credit Union will be around to serve many generations to come without having to change our name.



## ACIPCO FEDERAL CREDIT UNION

P.O. Box 2727 • Birmingham, AL 35202

(205) 328-4371 • (800) 511-1904

Monday-Thursday, 8 a.m.-4:30 p.m. • Friday, 6 a.m.-4:30 p.m.

Drive-thru open until 5 p.m. on Friday

www.acipcofcu.org



Federally Insured  
by NCUA